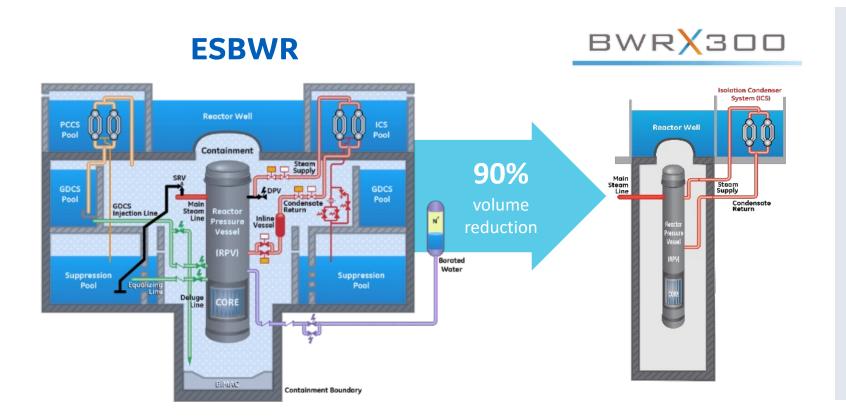


BWRX-300 Small Modular Reactor

GE Hitachi Nuclear Energy | Jon Ball

BWRX-300 small modular reactor





- 10th generation Boiling Water Reactor
- Scaled from prior licensed designs
- Patented innovation driving simplicity
- >50% less concrete/MW
- Significant capital cost reduction versus today's large reactors
- Leverages commercially available fuel
- Capable of integrating with renewables
- Ideal for electricity generation and industrial applications, including hydrogen production
- Initiated licensing in the U.S., Canada, and Poland
- Operational by 2028

Breakthrough innovation driving dramatic simplification and cost reduction

Utilizing proven technology

HITACHI

Proven components, prior testing, and operational history greatly accelerate deployment

Dryer

Same features as ABWR* and ESBWR ...
Same as upgrades for existing fleet ...
Size nearly identical to KKM**

Steam separators:

Same as ABWR* and ESBWR ...
Similar to others in the BWR fleet

GNF2 fuel:

>25,000 bundles delivered ... Utilized by ~70% of BWR fleet

Control rod blades:

Same as ABWR* ...
Longer than ESBWR ...
Almost identical to latest design for
BWR fleet

Reactor pressure vessel:

Same material and fabrication processes as ABWR*, ESBWR and many of the BWR fleet ... Diameter almost identical to KKM**

Chimney:

BWRX300

Uses ESBWR and Dodewaard*** technology ... Simplified

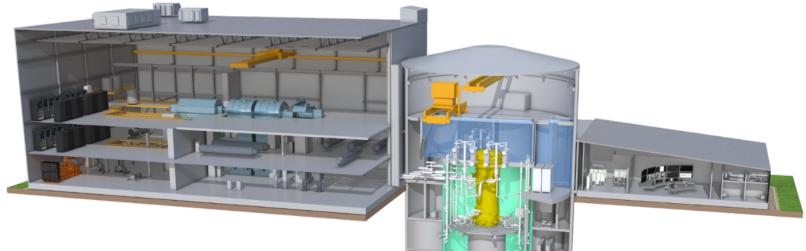
Fine motion control rod drives:

Same as ABWR* and ESBWR

^{*} ABWR fleet has combined 22+ years of operating experience | ** Kernkraftwerk Mühleberg (KKM): 355 MWe BWR/4 in operation since 1972 | *** Dodewaard: 58MWe natural circulation BWR, 1969 ~ 1997

Optimized for cost and ease of construction

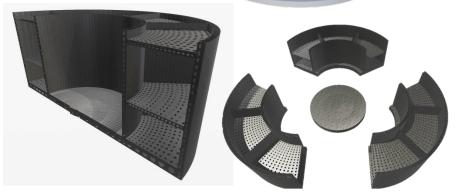




Constructability and Design-to-cost

 Underground construction using proven methods from other industries

- ✓ Vertical shaft sinking
- √ SteelBricks[™] technology
- Maximum use of catalogue items
- "Off the shelf" turbine/generator





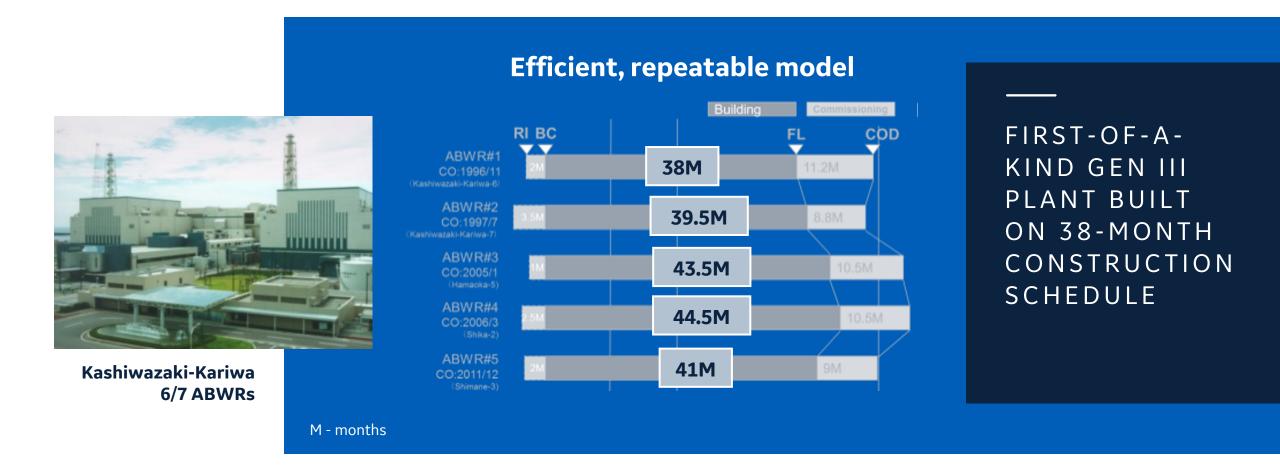
Leads to small footprint and simple plant layout





Building on ABWR experience











TORONTO | DECEMBER 2, 2021

GE Hitachi Nuclear Energy selected by Ontario Power Generation as technology partner for Darlington new nuclear project.

- ✓ Submitted license-to-construct on 10/31/22 to Canadian regulator ...
 First in North America and Europe
- ✓ Early works site work has commenced
- Deployment could be complete as early as 2028







TVA authorizes new nuclear program to explore innovative technology.

GEH and TVA developing a construction permit application for BWRX-300 at the Clinch River Site.

CNSC and NRC Collaboration





- Signed an MOU in 2017 and a joint memorandum of cooperation in 2019 aimed at enhancing technical reviews of SMRs
- Released Joint Report on GE Hitachi's Containment Evaluation Method of BWRX-300
- GEH will continue with Vendor Design Review process in Canada and pre-application activity in the U.S.

Significant global interest



synthos





POLAND | DECEMBER 2021

Polish companies Synthos Green Energy (SGE) and PKN Orlen have signed an investment agreement to establish a joint venture for the deployment of a small modular reactor (SMR) fleet in Poland.

SGE plans to deploy at least 10 BWRX-300 SMRs in Poland by early 2030s





SASKATOON | JUNE 2022

SaskPower selects the GE Hitachi BWRX-300 small modular reactor technology for potential deployment in Saskatchewan

Multi-year assessment focused on several factors including safety, technology readiness and fuel type Selection of same technology as OPG helps enable a pan-Canadian, fleet-based approach to SMRs





Sweden | March 2022

Kärnfull Next and GE Hitachi signed memorandum of understanding to collaborate on deployment of BWRX-300 in Sweden.

Kärnfull Next is the first project development company to focus on SMRs in Scandinavia

BWRX-300 SMR

Simple, cost competitive SMR design

Ideal solution to impact climate change and energy security in a meaningful timeframe



Ready for commercial deployment

